

BEFORE THE SECURITIES APPELLATE TRIBUNAL
MUMBAI

Date : 16.02.2026

Appeal No. 9 of 2026

And

Misc. Application No. 1391 of 2025

Abhijit Mangaldas Shanghavi

... Appellant

Versus

Securities and Exchange Board of India

... Respondent

Mr. Mani Sankar Chattopadhyay, Advocate for the Appellant.

Mr. Manish Chhangani, Advocate with Mr. Sumit Yadav, Mr. Abhay Chauhan and Mr. Atul Agrawal, Advocates i/b The Law Point for the Respondent.

ORDER :-

1. Admit. Respondent is allowed six weeks time to file reply. Rejoinder, if any, be filed within three weeks from today. By consent, call on June 16, 2026.

Justice P. S. Dinesh Kumar
Presiding Officer

Ms. Meera Swarup
Technical Member

Dr. Dheeraj Bhatnagar
Technical Member

16.02.2026
PTM